Private education loan lender list content

Valid as of June 25, 2026

For school use only—not for consumer or student distribution

Sallie Mae® Career Training Loan

Lender list content

Loan	Sallie Mae® Career Training Loan
Lender code	900905
Audience	Students taking professional training or trade school certificate courses
Webpage	salliemae.com/smartoption
Covered costs	Cover everything from tuition and fees, to books, supplies, housing, meals, travel, and even your laptop*
Grace period	Six months*
Repayment options	Pay now or later—choose an in-school repayment option that fits your needs or defer your payments until after school*
Loan term	Loan term will vary based on the loan amount requested and the borrower's total outstanding Sallie Mae®-serviced loan balance *(See Sallie Mae®'s repayment examples on salliemae.com/ratesheet)*
Enrollment and citizenship eligibility	• Available to students enrolled full time, half time, and less than half time • Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., graduate from, or attend school in the U.S., and apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident)
Additional loan features	A Graduated Repayment Period is available*—qualifying students can request to make interest-only payments for one year after the grace period*
Cosigner guidelines	• Applying with a cosigner may help you qualify • Your cosigner doesn't have to be a parent • Borrowers can apply for cosigner release*
Disclosures	* Include disclosures from page 15-17 of this document

Sallie Mae® Parent Loan

Lender list content

Loan	Sallie Mae® Parent Loan
Lender code	900905
Audience	Parents, guardians, family members, or other creditworthy individuals interested in funding undergraduate, graduate, or certificate education expenses for their student. The Sallie Mae Parent Loan is not limited to only parents.
Webpage	salliemae.com/parentoptions
Covered costs	Cover everything from tuition and fees, to books, supplies, housing, meals, travel, and even the student's laptop*
Grace period	Not applicable
Repayment options	Two repayment options: Interest-only repayment during the student's in-school period or full principal and interest repayment*
Loan term	Loan term will vary based on the loan amount requested and the borrower's total outstanding Sallie Mae®-serviced loan balance *(See Sallie Mae®'s repayment examples on* ***salliemae.com/ratesheet)***
Enrollment and citizenship eligibility	• Individuals may borrow to assist undergraduate and graduate students at degree-granting schools who are attending school full-time, half-time, or less than half-time, or who are taking prerequisite classes, summer classes, continuing education classes, or an eligible study abroad program • Borrowers who are not U.S. citizens or U.S. permanent residents must apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident)
Cosigner guidelines	• Applying with a cosigner may help you qualify • A cosigner doesn't have to be a parent—a relative, guardian, or friend can be a cosigner
Disclosures	* Include disclosures from page 15-17 of this document

Disclosures

Borrow Responsibly
We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan.

Sallie Mae Undergraduate Loan eligibility. Loans for Undergraduate & Career Training Students are not intended for graduate students and are subject to credit approval, identity verification, signed loan documents, and school certification. Student must attend a participating school. Student or cosigner must meet the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., attend school in the U.S., and apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident). Requested loan amount must be at least $1,000.

Sallie Mae Airline Career Loan eligibility. Airline Career Loans are for students pursuing a professional pilot program certificate at a participating school and are not intended for students pursing an undergraduate or graduate degree. Applicants must meet credit and identity verification requirements, accept and sign required loan documents, and have the loan certified by the school. Student or cosigner must be at least the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., attend school in the U.S., and apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident). Requested loan amount must be at least $1,000.

Sallie Mae Dental School Loan eligibility. Dental School Loans are for graduate students in a D.D.S. or D.M.D. program at participating degree-granting schools and are subject to credit approval, identity verification, signed loan documents, and school certification. Graduate Certificate/Continuing Education coursework is not eligible. Student or cosigner must meet the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., attend school in the U.S., and apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident). Requested loan amount must be at least $1,000.

Sallie Mae Graduate School Loan and Sallie Mae Graduate School Loan for Health Professions eligibility. Graduate School Loan and Graduate School Loan for Health Professions are for graduate students at participating degree-granting schools and are subject to credit approval, identity verification, signed loan documents, and school certification. Student or cosigner must meet the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., attend school in the U.S., and apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident). Requested loan amount must be at least $1,000.

Sallie Mae Law School Loan eligibility. Law School Loans are for graduate students in a J.D. or L.L.M. program at participating degree-granting schools and are subject to credit approval, identity verification, signed loan documents, and school certification. Graduate Certificate/Continuing Education coursework is not eligible. Student or cosigner must meet the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., attend school in the U.S., and apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident). Requested loan amount must be at least $1,000.

Sallie Mae MBA Loan eligibility. MBA Loans are for graduate students in an M.B.A. program at participating degree-granting schools and are subject to credit approval, identity verification, signed loan documents, and school certification. Student or cosigner must meet the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., attend school in the U.S., and apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident). Requested loan amount must be at least $1,000.

Sallie Mae Medical School Loan eligibility. Medical School Loans are for graduate students in an M.D., D.O., D.V.M., V.M.D., or D.P.M. program at participating degree-granting schools and are subject to credit approval, identity verification, signed loan documents, and school certification. Graduate Certificate/Continuing Education coursework is not eligible. Student or cosigner must meet the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., attend school in the U.S., and apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident). Requested loan amount must be at least $1,000.

Sallie Mae Parent Loan eligibility: Sallie Mae Parent Loans are for parents or other adults borrowing on behalf of a student who meets enrollment requirements at a participating school and is pursuing an undergraduate or graduate degree, or certificate program. Sallie Mae loans are subject to credit approval, identity verification, acceptance and execution of required loan documents, and school certification. Parent Loan borrowers must be at least the age of majority in their state of residence, otherwise a cosigner is required. Parent Loan borrowers who are not U.S. citizens or U.S. permanent residents must reside in the U.S., borrow on behalf of an eligible student, and apply with a creditworthy cosigner who must be a U.S. citizen or U.S. permanent resident. Requested loan amount must be at least $1,000.

No prepayment penalty. Although we do not charge a penalty or fee if you prepay your loan, any prepayment will be applied as outlined in your promissory note—first to Unpaid Fees and costs, then to Unpaid Interest, and then to Current Principal.

Repayment options and grace periods. Interest is charged starting when funds are sent to the school. With the Fixed and Deferred Repayment Options, the interest rate is higher than with the Interest Repayment Option and Unpaid Interest is added to the loan's Current Principal at the end of the grace/separation period. Payments may be required during the grace/separation period depending on the repayment option selected. Variable rates may increase over the life of the loan.

Parent interest repayment in-school period. With Interest Repayment, monthly interest payments are required while the student is enrolled in school, and monthly principal and interest payments begin after the student graduates, no longer meets enrollment requirements, or reaches 60 months in school. With Principal and Interest Repayment, monthly principal and interest payments begin after the first disbursement and continue until the loan is fully repaid.

Cost of attendance. For applications submitted directly to Sallie Mae, loan amount cannot exceed the cost of attendance less financial aid received, as certified by the school. Applications submitted to Sallie Mae through a partner website will be subject to a lower maximum loan request amount. Miscellaneous personal expenses (such as a laptop) may be included in the cost of attendance for students enrolled at least half-time.

Auto debit. The borrower or cosigner must enroll in auto debit through Sallie Mae to receive a 0.25 percentage point interest rate reduction benefit. This benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month. It may be suspended during forbearance or deferment.

Graduated Repayment Period. GRP allows interest-only payments for the initial 12-month period of repayment when the loan would normally begin requiring full principal and interest payments or during the 12-month period after GRP request is granted, whichever is later. At the time of GRP request, the loan must be current. The borrower may request GRP only during the six billing periods immediately preceding and the twelve billing periods immediately after the loan would normally begin requiring full principal and interest payments. GRP does not extend the loan term. If approved for GRP, the Current Amount Due that is required to be paid each month after the GRP ends will be higher than it otherwise would have been without GRP, and the total loan cost will increase.

Prior enrollment period. Loans are available to cover costs for a prior enrollment period if the last date of the enrollment period is no more than 365 days prior to the loan's first disbursement date. The student must have been enrolled within the period covered by the loan. When applying for the loan, the student must be enrolled in school or have graduated and must not have withdrawn with no intention of re-enrolling, as verified by the school. Loans must be used only for expenses that are directly billed by the school and included in the school's cost of attendance.

Cosigner release. Only the borrower may apply for cosigner release. To do so, they must first meet the age of majority in their state and provide proof of graduation (or completion of certification program), income, and U.S. citizenship or permanent residency (if their status has changed since they applied). In the last 12 months, the borrower can't have been past due on any loans serviced by Sallie Mae for 30 or more days or enrolled in any hardship forbearances or modified repayment programs. In addition, the borrower must have paid ahead or made 12 on-time principal and interest payments on each loan requested for release. The loan can't be past due when the cosigner release application is processed. The borrower must also demonstrate the ability to assume full responsibility of the loan(s) individually and pass a credit review when the cosigner release application is processed that demonstrates a satisfactory credit history including but not limited to no: bankruptcy, foreclosure, student loan(s) in default or 90-day delinquencies in the last 24 months. Requirements are subject to change.

Deferment. To apply for this deferment, customers and an official from the internship, clerkship, fellowship, or residency program must complete and submit a deferment form to us for consideration. If approved, the loan will revert back to the same repayment option that applied during the in-school period for up to 12 months. Customers can apply for and receive a maximum of [four/five] 12-month deferment periods. Interest is charged during the deferment period and Unpaid Interest will be added to the Current Principal at the end of each deferment period, which will increase the Total Loan Cost.

Death and disability loan forgiveness. If a student dies or becomes totally and permanently disabled and is unable to work in any capacity, their Sallie Mae student loan may be eligible to have the remaining Current Balance waived.

SALLIE MAE RESERVES THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE. CHECK SALLIEMAE.COM FOR THE MOST UP-TO-DATE PRODUCT INFORMATION.

Information advertised valid as of June 25, 2026. Sallie Mae loans are made by Sallie Mae Bank.